

GUJARAT ROAD AND INFRASTRUCTURE COMPANY LIMITED

301, Shapath, Opp. Rajpath Club, Sarkhej-Gandhinagar Highway, Bodakdev, Ahmedabad - 380015
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May 23, 2022

To,
Vice President
Listing Department-Debt
National Stock Exchange of India Limited
'Exchange Plaza', Bandra Kurla Complex,
Bandra (E),
Mumbai

Dear Sirs,

Sub: Submission of Audited Financial Results under Regulation 52 of SEBI (LODR) Regulations, 2015

This is to inform you that the Board of Directors at its 'meeting held on Monday the May 23, 2022, inter-alia has approved the Audited Financial Results for the quarter and year ended March 31, 2022. The Meeting Commenced at **4:30 pm** and concluded at **7:50 pm**.

Pursuant to Regulation 52 of the SEBI (LODR) Regulations 2015, we are enclosing herewith the following documents:

- i) Audited Financial Results for the quarter and year ended March 31, 2022 alongwith the report of the Statutory Auditors thereon and the statement as prescribed under Regulation 52(4) and 54(2) of SEBI (LODR) Regulations, 2015;
- ii) As per Regulation 52 (3) (a) of SEBI (LODR) Regulation, 2015, the Auditors has issued an unqualified/unmodified report.

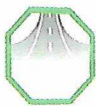
Kindly take on record the same.

Sincerely,
For, Gujarat Road and Infrastructure Company Limited



Ankit Sheth
Company Secretary

Encl : As Above

**GUJARAT ROAD AND INFRASTRUCTURE COMPANY LIMITED**Registered Office : Office of the Secretary, Roads & Buildings Department, Block 14,
Second Floor, Sachivalaya, Gandhinagar – 382 010 CIN: U65990GJ1999PLC036086**Annexure - 1 Audited Statement of cashflow for the year ended March 31, 2022**

(INR in Lakhs)

Particulars	Year ended March 31, 2022	Year ended March 31, 2021
	(Audited)	(Audited)
(A) Cashflows from operating activities:		
Profit before tax	11,713.46	7,190.67
<i>Adjustments to reconcile profit before tax to net cash flows:</i>		
Depreciation and amortisation	2,639.24	2,229.98
Finance costs	1,801.55	2,070.35
Provision for overlay expenses	2,652.24	1,371.82
Interest income	(355.35)	(316.47)
Profit on sale of units in mutual funds	(113.18)	(117.91)
Liabilities no longer required written back	(7.85)	-
Operating profit before working capital changes	18,330.11	12,428.44
Movement in working capital:		
(Increase) in trade receivables	(1,914.65)	(399.14)
Decrease in other assets, contract assets and other financial assets	8.19	54.40
(Decrease) in trade payables	(777.80)	(401.62)
(Decrease) in other liabilities, contract liabilities and other financial liabilities	(153.76)	(3,478.55)
(Decrease) in provision	(2,007.01)	(2,148.51)
Cash generated from operations	13,485.08	6,055.02
Direct taxes (paid) /refunded (net)	(2,051.62)	(1,241.76)
Net cash flow generated from operating activities (A)	11,433.46	4,813.26
(B) Cash flows from investing activities		
Purchase of property, plant and equipment and intangible assets (including capital advances)	(423.72)	(687.15)
Proceeds from / Investment in bank deposits (net)	(2,484.89)	(3,280.30)
Interest received	361.21	239.45
Investment in mutual funds	(326.99)	(1,434.70)
Proceeds from sale of Investment in mutual funds	1,127.81	117.91
Net cash flow (used) in investing activities (B)	(1,746.58)	(5,044.79)
(C) Cash flows from financing activities		
Repayment of borrowings	(2,500.00)	(2,500.00)
Dividends paid on equity shares (including dividend tax)	(5,546.23)	-
Finance cost paid	(1,614.48)	(1,839.32)
Net Cash flow (used) in financing activities (C)	(9,660.71)	(4,339.32)
Net increase / (decrease) in cash and cash equivalents (A + B + C)	26.17	(4,570.85)
Cash and cash equivalents at the beginning of the year	2,746.44	7,317.29
Cash and cash equivalents at the end of the year	2,772.61	2,746.44

Notes:**(i) Component of cash and cash equivalents**

	Year ended March 31, 2022	Year ended March 31, 2021
Cash on hand	58.97	34.48
Balance with bank		
- On current accounts	2,713.64	2,711.96
- On fixed deposit accounts	-	-
Total	2,772.61	2,746.44

(ii) The cashflow statement has been prepared under indirect method as per Indian Accounting Standard - 7 "Cash Flow Statement".

