

GUJARAT ROAD AND INFRASTRUCTURE COMPANY LIMITED

301, Shapath, Opp. Rajpath Club, Sarkhej-Gandhinagar Highway, Bodakdev, Ahmedabad - 380015
Tel: 079-26873413, 26870949 Fax: 079-26870094 e-mail: info@gricl.in CIN U65990GJ1999PLC036086, www.gricl.com

August 1, 2023

To,
Vice President
Listing Department-Debt
National Stock Exchange of India Limited
'Exchange Plaza', Bandra Kurla Complex,
Bandra (E),
Mumbai

Dear Sir,

Subject: Intimation under Regulation 51 of SEBI (LODR) Regulations, 2015

This is to inform that MAIF India Investments Pte. Ltd. ("MAIF") has informed the Company that among others, they entered into a Sale and Purchase Agreement ("SPA") dated July 28, 2023 with Highways Infrastructure Trust for *inter alia*, the proposed sale of its entire shareholding (i.e. 56.80%) in Gujarat Road and Infrastructure Company Limited ("GRICL") and the completion of the proposed transaction will be subject to the receipt of the requisite regulatory approvals, and the fulfillment of the requirements set out under the articles of association of the Company.

This is for your information and records.

Sincerely,
For, Gujarat Road and Infrastructure Company Limited

Ankit Sheth
Company Secretary